

SPECIMEN OF "STAND-BY LETTER OF CREDIT" (SBLC)

(PRINTED ON BANK LETTERHEAD)

ISSUING BANK:

DATE OF MATURITY: (one year and one month from issue date)

LETTER OF CREDIT NUMBER: DATE OF EXPIRATION:

DATE OF ISSUE:

BENEFICIARY: _____(COMPANY NAME)_____

APPLICANT: _____

UPON INSTRUCTION OF OUR CLIENT AND ACCOUNT HOLDER, _____, WE,
____(NAME AND ADDRESS OF THE BANK)____ HEREBY OPEN OUR UNCONDITIONAL,
IRREVOCABLE, TRANSFERABLE, ASSIGNABLE, AND CONFIRMED STAND-BY LETTER
OF CREDIT IN FAVOUR OF _____(COMPANY NAME)_____, FOR THE FACE VALUE OF
USD ____ (AMOUNT IN FIGURES AND WITH LETTERS)____. *

PAYMENT IS AVAILABLE ON THE BENEFICIARY'S FIRST WRITTEN DEMAND VIA A BANK
UPON THE MATURITY AND FOR 30 CALENDAR DAYS THEREAFTER.

THE DEMAND MUST BE DRAWN UNDER THE LETTER OF CREDIT NUMBER (____) AND
DATED (____). WE ENGAGE WITH YOU THAT THE DEMAND UNDER AND IN COMPLIANCE
WITH THE TERMS OF THIS LETTER OF CREDIT SHALL BE DULY HONOURED ON THE
PRESENTATION TO US AT OUR HEAD OFFICE. ALL CHARGES ARE FOR THE ACCOUNT OF
THE APPLICANT.

LETTER OF CREDIT IS SUBJECT TO THE LAWS OF ____ (ISSUING COUNTRY)____, AND
UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDIT, 1993 OF THE
INTERNATIONAL CHAMBER OF COMMERCE, PARIS, FRANCE, PUBLICATION NO. ICC-500.

(FULL NAME AND ADDRESS OF THE ISSUING BANK)

BANK OFFICER

BANK OFFICER

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Signature

Signature

Name

Name

Title

Title

Phone

Phone

Fax

Fax

(Bank Seal)