

TEXT OF FORMAT DOCUMENTARY LETTER OF CREDIT

“QUOTE”

Date

D.L/C. number of Opening Bank:

Issue of Documentary Credit:

D.L/C number of Advising Bank:

LETTER OF CREDIT TO BE OPENED DIRECTLY WITH _____ BANK _____

And tested with _____ head office _____

We hereby open **Irrevocable, Confirmed, Transferable without protest, Divisible, and Revolving Document Letter of Credit** at sight number _____ and shall be fully funded for the complete quantity of contract No: xxxxxxxxxxxxxxxxx, subject to the uniform, customs and practice for Documentary Credit ICC Publication No.500-1993 revision, as follows and basis of the sealed and signed by the seller and Buyer “Contract Number”,

Dated _____

BY ORDER FOR ACCOUNT OF: (BUYER)

IN FAVOR OF

(SELLER) (Subject to our final confirmation) Account Name:

Account Number: Swift Code:

For the Amount Of:

(IN WORDS: _____ UNITED STATES DOLLARS)

Validity _____ at our counters in _____ his letter of Credit is available for payment at our counters, the issuing Bank, by referred payment immediately after presentation of the following documents per shipment as per the contract documents. Payment of this letter of Credit will not be withheld or subject to any deductions or charges imposed by the country of delivery. This letter of credit is to be confirmed by the receiving bank and the buyer will sustain the costs of confirming. Any fees or charges imposed by the receiving country not covered in the contract will not be deducted from this letter of credit. Documents present for immediate payment are shown below in one original and three copies unless otherwise stated:

1. Signed commercial invoice (1) one original and (3) three copies covering the value of the actual shipment 3/3 original clean on board bill of lading made out the order of shipper bank endorsed notify buyer’s Bank and buyer’s company name marked “Freight Prepaid”
2. Original quality and quantity Certificate and analysis report issued by SGS (3) three copies issued at the Loading Port.
3. Original surveyor company inspector report issued at loading port certifying that the quality and quantity are as per agreement showing:
 - 3.1 Date of completion Loading
 - 3.2 Showing quantity in Metric Tons or in Barrel(s) loading
 - 3.3 Quality confirming to the specification per agreement, Certificate or Origin issued by Chamber of Commerce
 - 3.4 Tally-one (1) original and three (3) copies

All loading details including loaded quantity, quality and BL. Date will be faxed directly to the Buyer’s Bank and copy to the Buyer promptly after completion of loading, latest 72 (seventy two) hours after vessel sailed from loading port.

All documents from a third party is acceptable by the Buyer.

Port of loading -

Destination -

Product description -

Certificate of Quality issued or countersigned by independent inspector (Name of inspector Company: SGS) at load port and discharge port, and also issued “ To Whom it may concerned” showing test results. Attention:

Our Customer:

Account Name:

Account Number: