

US\$ Per Metric Tons FFDLC Payment
TRIAL SHIPMENT PRICE: US\$ PER METRIC TON PAYABLE ON A
CONDITIONAL MT103 TRANSFER.

Mode of Payment: (ITADCL) IRREVOCABLE / AUTO REVOLVING / ASSIGNABLE /
TRANSFERABLE, CONDITIONAL ON CONTRACT, DIVISABLE, PAYABLE 100% at
sight, confirmed and guaranteed for payment by a First Class World Bank or FFDLC or
2 months SBDLC PLUS TT payment against providing of each single BL document.

Loading Port: As per Supplier

Destination Port:

Performance Bond: An Operative Performance Bond will be provided by the Seller's Bank
earliest and within 5 (Five) Banking Days after Seller's Bank receipt of an Acceptable Letter
of Credit. The Performance Bond shall be sent to Buyer's Bank and shall be equal to 2%
(Two Per Cent) per Metric Ton based on the acceptable LC Amount

Inspection: SGS or equivalent done by exporter (Seller) at loading port.

Procedure SUGAR

1. Buyer issues ICPO and RWA bank to bank.
2. Seller issues a FCO with all conditions to be signed by the Buyer.
3. Seller issues 4 (four) copies and 1 (one) original contract to be signed and stamped by the Buyer.
4. Buyer must return at least 1 (one) copy signed and stamped to the Seller by courier.
5. Buyer sends to Seller's Bank NON OPERATIVE swift MT760 2 monthly BG OR SBDLC AND TT PAYMENT OR ITARDLC OR FFDLC (TO BE AGREED BY THE PARTIES) and accepting all conditions of the business.
6. Within 5 (five) international banking days from receipt, verification and authentication of the Buyer's Bank instrument, the Seller's bank will issue in favor of the Buyer and "operative" Performance Bond Guarantee 2% (two percent) covering the Buyer's Payment Instrument.
7. Delivery commences as per Contract.
8. Buyer's bank issues and Irrevocable Transferable Assignable Revolving DLC for each monthly shipment until fulfillment of contract amount.

Validity of LOI: This LOI/ICPO is valid until.....200....

We understand that all offers and / or contracts are subject to successful verification of funds availability. We hereby give our written permission for the seller to conduct an update of our Bank Capability by SWIFT bank to bank.

The following table is for Buyer's information and bank details

Company Name :

Company Address :

Company Director:

Contact Person:

Contact Person position:

Telephone :

Fax:

E-Mail:

Buyer's bank details

Bank name:
Bank Address :
Bank Account Number :
Bank Account Name:
Bank Telephone Number :
Bank Fax Number :
Bank Swift/BIC code:
ABA/Routing Number :
IBAN Number:

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BUYER COMPANY OFFICER:
(President Director will sign and stamp/seal)

Signature:

Company stamp/seal (wet)