

BUYER COMPANY LETTERHEAD  
WITH FULL DETAILS

Date :..../..../2008 (To be less than 5 days old)

**IRREVOCABLE CONFIRMED PURCHASE ORDER**

**To:**

**Via:** Mr. K. Demirtas , General Manager IFAM GROUP

We, .....(Buyer Company Name) ....., hereby state and represent that it is our corporate intention to purchase the commodity **Crude OIL / M100( Mazut) / DIESEL 2 D2)**....., and we hereby confirm that we are ready, willing and able to purchase the following commodity into the specification, the quantity and the price as specified in the terms and conditions as stated below.

This representation is made with full corporate authority and also responsibility of the above stated buyer.

**Commodity:** Crude OIL or M100( Mazut) or DIESEL 2 (D2)

**Origin:** Seller's Choise

**Specifications:**

**Packing:**

**Delivery:** As established in contract. Shipment will take place 1 days after receiving an acceptable financial instrument.

**Shipments:** 50.000-75.000-125.000 MT (or Several Shipments)

**Monthly Shipments:**

**Quantity:** ..... MT

**Target Price:** CIF, ASWP, US\$ ..... Per Metric Tons

**Mode of Payment:** BG or Fully Funded DLC, or ITADLC %100 at sight, payable on receiving of Ocean BL documents.(Depending on quantity )

**Destination Port:**

**Performance Bond:** An Operative Performance Bond will be provided by the Seller's Bank earliest and within 5 (Five) Banking Days after Seller's Bank receipt of an Acceptable Letter of Credit. The Performance Bond shall be sent to Buyer's Bank and shall be equal to 2% (Two Per Cent) per Metric Ton based on the acceptable LC Amount

**Inspection:** SGS or equivalent done by exporter (Seller) at loading port.

**LOI validity:** 3 WORKING DAYS FROM RECEIVING.

The following table is for Buyer's information and bank details

Company Name :

Company Address :

Company Director:

Contact Person:

Contact Person position:

Telephone :

Fax:

E-Mail:

Buyer's bank details

Bank name:

Bank Address :

Bank Account Number :

Bank Account Name:

Bank Telephone Number :

Bank Fax Number :

Bank Swift/BIC code:

ABA/Routing Number :

IBAN Number:

We understand that all offers and / or contracts are subject to successful verification of funds availability. We hereby give our written permission for the seller to conduct an update of our Bank Capability by SWIFT bank to bank.

**BUYER COMPANY OFFICER:**

(President Director will sign and stamp/seal)

Signature:

Company stamp/seal (wet)