

SPECIMEN OF "BANK GUARANTEE" (BG)

(ON BANK LETTERHEAD)

BANK GUARANTEE NUMBER :
CURRENCY :
AMOUNT :
DATE OF ISSUE :
DATE OF MATURITY :
COUNTRY OF ISSUANCE :

FOR VALUE RECEIVED, WE, THE UNDERSIGNED, ___(NAME OF THE BANK)___ HEREBY IRREVOCABLY AND UNCONDITIONALLY, WITHOUT PROTEST AND NOTIFICATION, PROMISE TO PAY AGAINST THIS BANK GUARANTEE TO THE ORDER OF ___(COMPANY NAME)___, THE BEARER OR HOLDER THEREOF, AT MATURITY, THE SUM OF ___(SUM WITH LETTERS)___ UNITED STATES DOLLARS (\$ ___SUM IN FIGURES___) * IN THE LAWFUL CURRENCY OF THE UNITED STATES OF AMERICA, UPON PRESENTATION AND SURRENDER OF THIS GUARANTEE AT THE OFFICES OF ___(NAME AND ADDRESS OF THE BANK)___.

SUCH PAYMENT SHALL BE MADE WITHOUT SET-OFF AND FREE AND CLEAR OF ANY DEDUCTIONS OR CHARGES, FEES OR WITHHOLDINGS OF ANY NATURE NOW AND HEREAFTER IMPOSED, LEVIED COLLECTED, WITHHELD, OR ASSESSED BY THE GOVERNMENT OF ___(COUNTRY OF ISSUANCE)___ OR ANY POLITICAL SUBDIVISION OR AUTHORITY THEREOF OR THEREIN.

THIS GUARANTEE SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED IN ACCORDANCE WITH THE LAWS OF ___(COUNTRY, WHERE THE BANK GUARANTEE IS ISSUED)___ FOR AND ON BEHALF OF ___(ISSUING BANK)___ . IT SHALL BE IRREVOCABLE, TRANSFERABLE, ASSIGNABLE AND DIVISIBLE AND SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE, ICC-500.

NAME OF BANK

/s/ (Authorized Bank Officer's Signature)
(Name & Title & Number of B.O.)

/s/ (Authorized Bank Officer's Signature)
(Name & Title & Number of B.O.)

Date: _____

Date: _____

(BANK SEAL)